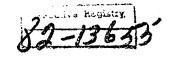


OFFICE OF THE SECRETARY OF THE TREASURY WASHINGTON, D.C. 20220



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December 23, 1982

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MEMORANDUM FOR OVP

State

- Mr. Philip Hughes

- Mr. Paul Bremer, III

OPD

- Mr. Les Denend

NSC Agriculture

- Mr. Richard Wheeler

- Mr. Raymond Lett

/CIA

Commerce Defense

- Mrs. Helen Robbins

- Col. John Stanford USTR - Mr. Dennis Whitfield

CEA - Mr. William Niskanen OMB

- Mr. Alton G. Keel

Subject

Interagency Group on International Economic

Policy

As discussed at a meeting of the IG-IEP on the international debt situation on November 23, attached are:

- -- A draft strategy paper -- Possible Policy Responses to the International Debt Situation and Its Impact on the World Economic and Financial System.
- -- A paper prepared by CEA on the Effects of the Debt Problem on U.S. Trade.
- -- Agency comments on the paper on the international debt situation circulated in advance of the November 23 meeting.

A meeting of the IG-IEP to discuss the debt situation and the approach outlined in the draft strategy paper will be scheduled in early January.

> David E. Pickford Executive Secretar

Attachments

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December 23, 1982

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DRAFT

Strategy Paper

Possible Policy Responses to the

International Debt Situation and its

Impact on the World Economic/Financial System